

George Cross

NO.97(1990)
MAY 18, 1990

Reliable

CATHEDRAL GOLD CORPORATION (CAT-T)

TAKLA RAINBOW OPTIONED - Pierre B. Lebel, president,
reports Cathedral Gold Corp.

has optioned a 50% interest in its 100%-owned Takla
Rainbow property located about 48 km west of Manson
Creek, B.C. to EASTFIELD RESOURCES LTD. (ETF-V),
subject to regulatory approval. Eastfield must pay
\$150,000, issue 40,000 shares by 30Jun90, and spend
\$2,450,000 on exploration by 31Dec94 with \$400,000 to be
spent by year end.

The Takla Rainbow property is within the Quesnellia
Terrane, a geological belt hosting large copper/gold
deposits including Similco, Afton, QR, Mount Polley and
Mt. Milligan. Previous work on the property has focussed
on the gold potential alone; however, recent rock sampli-
ing in the intrusive complex adjacent to the gold deposit
at Takla returned values up to 2.25% copper and 0.014
oz.gold/ton. The 1990 work program is designed to
expand existing geological gold reserves and test for
porphyry copper/gold potential. To date, 74 holes
totalling 49,000 feet have been drilled on the property.
Geological reserves in all categories are 321,000 tons
grading 0.25 oz.gold/ton.

Eastfield has a 100% interest in the adjacent Nell
property. (SEE GCNL No.95, 16May90, P.3 FOR MORE DATA)

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