

NO.91(1990)  
MAY 10, 1990

*George Cross*

*Reliable K*

**MINVEN GOLD CORPORATION (MVG-V,T,Amex)**

<u>THREE MONTHS ENDED MARCH 31</u>	<u>1990</u>	<u>1989</u>
Consolidated Revenues	C\$7,633,222	C\$8,669,455
Consolidated Loss	2,625,874	626,336
Loss Per Share	9¢	3¢

INTERIM REPORT - James A Anderson, president, reports MinVen Gold Corp. expected a small loss for the first quarter of 1990 due to a lack of winter production at some of the company's seasonal heap leach operations; however, a larger loss was recorded than in prior years due to a decline in the grade of ore mine at the Blackdome mine near Clinton, B.C.

The company remains optimistic on the future of the Blackdome mine as recent exploration has discovered a high grade vein with drill hole 730 intersecting 51.3 oz.gold/ton over a true width of 1.3 feet. (SEE GCNL No.82, 27Apr90, P.1 FOR MORE DETAILS)

MinVen, based in Denver, Colorado, has interests in five operating mines in the U.S. and Canada. On 29Mar90, MinVen wrote down the Blackdome mine by \$17,400,000. (SEE GCNL No.61, 27Mar90, P.1 FOR DETAILS)

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