

NO.58(1990)
MARCH 22, 1990

George Cross

Reliable R

WESTERN CANADIAN

SUNTAC MINERALS CORPORATION (SUJ-V)

| HOLE NO. | INTERSECTION FEET | LENGTH FEET | GOLD OZ/TON |
|-----------|-------------------|-------------|-------------|
| PC90-7 | 527.9- 540.5 | 12.6 | 0.213 |
| including | | | |
| | 527.9- 532.5 | 4.6 | .444 |
| PC90-8 | 1156.0-1164.5 | 8.5 | .109 |
| | 1190.3-1193.3 | 3.0 | .112 |
| ----- | | | |
| PC90-1 | 671.0- 701.4 | 30.4 | 0.286 |
| PC90-2 | 909.8- 923.0 | 13.2 | .580 |
| PC90-3 | 707.3- 730.0 | 22.7 | .432 |
| | 745.3- 764.0 | 18.7 | .909 |
| PC90-4 | 480.8- 485.0 | 4.2 | .151 |
| | 672.2- 675.9 | 3.7 | .229 |
| | 725.9- 739.0 | 13.1 | .465 |
| PC90-5 | 621.5- 626.5 | 5.0 | .553 |
| PC90-6 | 805.2- 809.2 | 4.0 | .146 |
| | 1104.2-1124.1 | 19.9 | .145 |

Suntac Minerals has reported fire assays for two new holes on the C vein in the Polaris Taku project located in NW B.C. approximately 40 miles east of Juneau, Alaska. Suntac has an option to earn a 60% interest in the property from REMBRANT GOLD MINES LTD. (RTG-Alberta) by spending \$3,000,000 over five years. Approximately 9,390 feet of drilling was done on the C vein in 1990. All holes hit one or more veins. An in-house reserve calculation by Suntac estimates the drilling on the C vein system has outlined 366,000 tons of new reserves below the 450 level of the mine. These geological reserves averaging 0.499 oz. gold per ton at a cut-off grade of 0.25 oz. gold/t. This does not

include an estimate of in the Y vein by Beacon Hill Consultants Ltd. in 1989 of 520,000 tons of probable and possible reserves averaging 0.45 oz. gold per ton in the Polaris Taku mine based on old and new drilling. These estimates also do not include the developed area of the mine estimated at the time of shut down in 1951 of 244,420 tons grading 0.33 oz. gold per ton. The three reserve blocks total 1,110,420 tons. (SEE GCNL NO. 39, and NO.27 for previous results.)

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