

George Cross

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Reliable K

WESTERN CANADIA

REDFERN RESOURCES LTD. (RFR-V,T)

COMINCO LTD. (CLT-V,T,M)

TULSEQUAH 1990 PROGRAM - John A. Greig, president,

Redfern Resources Ltd., reports preparations are underway for a \$1,600,000 Phase I 1990 exploration program on the Tulsequah Chief property in NW B.C., 40 miles east of Juneau, Alaska. The project is a joint venture with Redfern 40% and Cominco 60%. All necessary work permits have been obtained and financings arranged.

The 5400 level will be extended a further 600 feet north and four drill holes, each between 2,500 and 3,200 feet long, will test the mineral horizon at a depth of 1,000 feet below the deepest levels tested in 1989. Last year's deepest holes included an intercept grading 1.15% lead, 6.0% zinc, 0.106 oz.gold/ton and 3.44 oz.silver/ton over 52 foot true width.

Phase II of the program is expected to include step-out drilling on strike to the east and west, drilling above the 5400 level on the G zone which is open upwards, and in-fill drilling to provide definition over the 2800-foot vertical range from the 5400 level to the 2600 level. It is expected mobilization of fuel, track, timber, mine cars and a second drill rig will take place by early April.

Geological reserves are 5,800,000 tons grading 1.6% copper, 1.3% lead, 7.0% zinc, 0.08 oz.gold/ton and 2.9 oz.silver/ton. The deposit has an average true thickness of 20 feet and dips about 70 degrees to the north. It remains open in all directions with a potential for substantially more reserves. (SEE GCNL No.228, 28Nov89, P.1 FOR PREVIOUS INFORMATION)

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