

NO.49(1990)  
MARCH 9, 1990

*George Cross.*

*Reliable R.*

WESTERN CANADIAN

ADRIAN RESOURCES LTD. (ADL-V)

STEWART AREA EARN-IN - Murray Pezim, chairman, reports  
Adrian Resources Ltd. has signed  
an agreement for COLLINS RESOURCES LTD. (CR-V) to earn  
a 50% interest in the New project, located 68 miles NW of  
Stewart, B.C., subject to regulatory approval. Collins  
must pay \$5,000, issue 200,000 shares over three years  
and spend a minimum \$500,000 on exploration. An  
additional 100,000 Collins shares will be issued to  
Adrian upon a production decision.

Exploration was carried out by Adrian in 1988,  
consisting of geological mapping, chip sampling and a  
VLF-EM survey. This led to the discovery of a system of  
gold-bearing quartz veins in the NE corner of the  
property that returned values over 1.0 oz.gold/ton with  
the highest channel sample being 3.72 oz.gold/ton over  
0.25 meters from the Number One showing. A southern  
extension of the vein system, about 75 meters south of  
the Paul showing assayed 11.304 oz.gold/ton from a grab  
sample. Collins will carry out trenching and additional  
sampling on the known showings. Drilling is also  
planned for 1990.

104B 350