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WESTERN CANADIA

GULF INTERNATIONAL MINERALS LTD. (GIM-V)

EXPLORATION PLANS - Dr. Gerald G. Carlson, P.Eng., president, reports Gulf

International Minerals Ltd. will begin its 1990 exploration program on the 100%-owned McLymont property located about 100 km NW of Stewart, B.C. on 15Jun90. This first phase program, budgeted at \$500,000, will include a minimum 10,000 feet of diamond drilling.

The first hole will parallel hole 87-29 to confirm the earlier result of 36.5 feet grading 1.605 oz.gold/ton. SEE CROSS-SECTION OVERLEAF. Drilling to the north will test extensions from hole 89-64, which contained visible gold and averaged 0.309 oz.gold/ton over 12.8 feet. A potentially new, parallel zone to the northwest encountered in hole 89-66 with 1.14 oz.gold/ton over 2.0 feet will also be tested.

This program will be followed by an underground examination of the northwest zone and a comprehensive surface exploration program over the rest of the property. (SEE GCNL No.48, 8Mar90, P.1 FOR RELATED DATA)

104B 281 p. 1 of 2

George Cross

