

NO.57(1990)  
MARCH 21, 1990

*George Cross*

*Reliable R*

WESTERN CANADIA

---

NEWHAWK GOLD MINES LTD. (NHG-T)

GRANDUC MINES LTD. (GDC-V)

PRODUCTION FEASIBILITY STUDY -Donald A. McLeod,  
PLANNED TO BE COMPLETED JULY 1990 president of Newhawk  
Gold Mines Ltd. reports  
receipt of a draft feasibility study on the Sulphurets  
property, 50 km north of Stewart, B.C., by Cominco  
Engineering Services Ltd. The draft study can now be  
used to optimize the project. The Sulphurets property  
is under exploration by Newhawk (the operator) 60% and  
joint venture partner Granduc Mines 40%.

The joint venture has engaged Corona Corporation to  
assist in preparation of a bankable feasibility study  
with participation from key Newhawk personnel. The team  
will be headed by Mac Gibbs, P.Eng., who was vice  
president - Kemlo Development during the construction of  
the Williams Mine. This further study is expected to be  
completed by July 1990.

On Feb.11, 1990, Donald A. McLeod reported proven  
and probable reserves had been doubled for the West Zone  
on the Sulphurets property, including R-8 stand at:

715,400 tons grading 0.431 oz.gold/t, 19.70 oz.silver/t.  
Consultants Watts, Griffis McQuat calculated reserves  
using a cut-off grade of 0.2 oz.gold equivalent per ton  
and a minimum true width of 5.0 feet.

(SEE GCNL NO.13, 18Jan90, P.1; No.245(89) 21Dec89 and  
NO.163, 24Aug89 P.1&2 FOR MAJOR PROPERTY REVIEW).

---

104B 193