George Cross
Reliable A

NO.43(1990) MARCH 1, 1990

WESTERN CANADIA

## PLACER DOME INC. (PDL-V,T,M; Amex)

The acquisition of all the outstanding shares of Sulpurets Gold Corp., completed in Feb/90 at a cost of \$12,100,000, has been treated as a 1989 exploration expense. Sulphurets owns the Kerr copper/gold prospect in the Eskay Creek area of NW B.C. which has a mineral resource in excess of 138,000,000 grading 0.61% copper and 0.01 oz.gold/ton.

104B 191