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GULDERAND MINING CORP. (GUM-V)

PRODUCTION PLANS FORMULATED - Dieter Schindelbauer,
president, reports

Gulderand Mining Corp. has developed production plans for its Morehead Creek placer property near Likely, B.C. The company has evaluated a large number of bulk sample tests. For 1990, Gulderand will begin a trench operation removing overburden and processing pay gravels down to the seismically established outline of a Paleo Channel which, according to old mining records, carries \$20 to \$200 of gold per cubic yard based on US\$400/oz.

Bulk testing established values at the edge of the channel at \$15 per cu. yd. Equipment to mine 2,000 cu. yards/day is on site and overburden removal will start by the end of March. Full start-up will depend on the weather, but is expected to begin by mid-April. (SEE GCNL No.179, 18Sep89, P.4 FOR RELATED DATA)

93A 69