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George Cross
Reliable

WESTERN CANADIAN

TASEKO MINES LIMITED (TKO-V)

IN THE RECENTLY ISSUED ANNUAL REPORT OF TASEKO MINES PRESIDENT LORNE ROSS SAID: "THE FISH LAKE DEPOSIT IS A MAJOR UNDEVELOPED GOLD/COPPER RESOURCE AND MANAGEMENT BELIEVES AN AGGRESSIVE EXPLORATION PROGRAM IS REQUIRED TO PROVE THE RESOURCE AND ADVANCE IT TO THE POINT WHERE A PRODUCTION DECISION CAN BE CONTEMPLATED."

Taseko Mines holds 159 claims at the south end of Fish Lake, near Taseko Lake, 170 road miles west of Williams Lake, 140 km west of Clinton, B.C. where drill indicated reserves are:

220,000,000 tons of 0.24% copper, 0.014 oz./gold/t, to a depth of 500 feet and available to a stripping ratio of 1:1 including a higher grade core of:

55,000,000 tons of 0.27% copper, 0.015 oz./gold/t

The deposit extends to a depth of more than 1,000 feet and its lateral limits have not been fully defined. Preliminary metallurgical tests indicate acceptable recoveries of gold and copper can be achieved.

By a 1979 agreement Cominco Ltd. acquired an option to earn an 80% interest by taking the property to production. Taseko has taken the position the option expired in 1985 and sued for return of the claims. Taseko lost the trial in late 1988 and an appeal was heard March 7, 1990. If Taseko wins the appeal a 100% interest in the property will be returned to Taseko. If Cominco wins, the option to earn an 80% interest will continue and Taseko will retain a 20% carried interest. The president notes the legal dispute has prevented progressive exploration and development at Fish Lake for the past four years. In 1989 Cominco drilled 6 holes in the deposit for assessment work purposes and has not yet reported the results of this work to Taseko Mines.

Plans for the company will be formulated when the dispute with Cominco is resolved.

The annual meeting of Taseko Mines Limited has been called for 11:00 a.m., March 14, 1990, in the Engineers Club, 640 West Pender St., Vancouver, B.C. The company has 4,400,009 shares issued of which 716,500 shares or 16.3% are held by LARAMIDE RESOURCES LTD. (LAM-V), 489,000 of 11.1% are held by CORONA CORPORATION (ICR-V,T) and 505,758 or 11.5% are held by Claude Dansey; president Lorne E. Ross holds 231,238 shares.

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