

*George Cross*

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WESTERN CANADA

OVERSEAS PLATINUM CORPORATION (OPC-V)

GEOPHYSICAL SURVEY RESULTS - Paul F. Saxton, president, reports Overseas Platinum Corp. has received encouraging results from a geophysical survey on its optioned WMM property near Pemberton, B.C. The claim group is close to Northair's past-producing Brandywine gold/silver mine,

The survey included magnetic, VLF-EM and IP measurements. As a result, three target areas have been delineated for detailed evaluation in the spring consisting of extensive geological, geochemical, geophysical work and rock sampling including an investigation of the WMM 4 showing. The WMM 4 showing has returned samples grading 2.70 oz. gold/ton in a

5.0-metre wide mineralized structure. Diamond drilling will test this showing. The 1990 budget is \$243,000.

Overseas Platinum is expecting to receive exploration permits for its concessions in Spain, at which time farm-out negotiations will be concluded. In Ecuador, the company's two properties remain in good standing; partners are being sought. Overseas Platinum is seeking smaller quality North American properties.

(SEE GCNL No. 219, 15Nov89, P.3 FOR EARLIER DATA)

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General