

*George Cross*

*Reliable A*

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WESTERN CANADIA

QUEENSTAKE RESOURCES LTD. (QTR-T)

SHEBA COPPER MINES LTD. (SHE-V)

MCCONNELL-PEEL RESOURCES LTD. (MNL-V)

BULK SAMPLES ASSAYS RECEIVED - Vernon G. Meyer,

president, reports Sheba

Copper Mines Ltd. and 50/50 joint venture partner McConnell-Peel Resources have received assay results from a 99-pound bulk sample taken by Arctex Engineering Services over a 200-foot thickness of the Shumway Lake sill, exposed on a south-facing bluff of a knoll, just NW of Walker Lake on the Add 5 - 9 claims 14 km south of Kamloops, B.C. The sample was float concentrated on a 17.94:1 weight ratio then fire assayed to give a calculated head grade to the sample of were 0.0741 oz.gold/ton and 0.292 oz.silver/ton. By lead fire assays the concentrate returned 1.33 oz.gold/ton and 5.25 oz.silver/ton. Aqua regia assays of the concentrate showed 1.25 oz.gold/ton and 5.82 oz. silver ton.

Surface tracing of the sill structure is the same one visible on the dip slope of Shumway Lake and continues northward for several miles. A large tonnage of the sill rock is opened at a zero stripping ratio on the Walker Lake knoll. Further assays are pending.  
(SEE GCNL No.47, 7Mar90, P.5 FOR PREVIOUS DATA)

92INE General