George Cross Reliable A

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WESTERN CANADIA

FAIRFIELD MINERALS LTD. (FFD-V) HIGH GRADE GOLD VALUES TO BE FURTHER - Placer Dome has DRILLED IN \$1,300,000 PROGRAM IN 1990 committed \$1.1

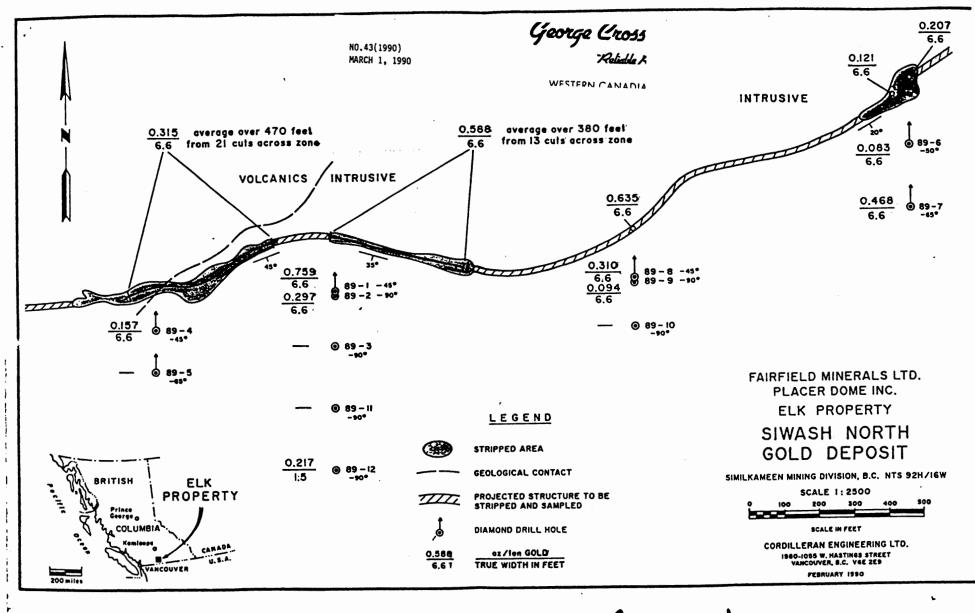
million to the \$1,300,000 exploration planned by Fairfield Minerals in 1990 for the 45 sq.mi. Elk property mid-way between Merritt and Peachland in the Okanakgan Valley, B.C. Fairfield is operator. Placer can earn 50% interest by spending \$2,000,000 and paying Fairfield \$500,000 or 70% by spending \$4,000,000 and paying \$1,000,000. Fairfield Stripping, is carried to a production decision. sampling along the Siwash North structure on the Elk prospect located two zones of high-grade gold containing abundant native gold. These zones are separated by a 160 foot interval which remains to be tested. Based on panel samples taken at 15 to 30 foot intervals and diluted to a 6.6 foot mining width, the two sections averaged 0.315 oz./ton gold over 470 feet and 0.588 oz./ton gold over 380 feet respectively.(SEE ASSAY MAP OVERLEAF) A 10,000 foot drilling program will be undertaken at the Siwash North gold deposit. Twelve drill holes in 1989 returned several encouraging assays over the known 2,700 foot strike length.

Fairfield owns eight gold properties in the Okanagan area of which four are under option to Placer Dome Inc. Fairfield will spend \$200,000 on the four

properties that are not under option.

Fairfield has \$2,000,000 working capital and 5,093,584 shares issued. Working capital will be maintained at \$2,000,000.

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