

NO.52(1990)
MARCH 14, 1990

George Cross
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REA GOLD CORPORATION (REO-V,T; REOGF-NASDAQ)

	TOTAL PRODUCTION (JULY-DEC/89)	AVERAGE PER MONTH (1989)	TOTAL PRODUCTION (JAN-FEB/90)	AVERAGE PER MONTH (1990)
Silver (oz)	1,741,275	290,212	1,263,911	631,956
Gold (oz)	2,925	488	2,422	1,211
Zinc (lb)	4,843,738	807,290	1,960,525	980,262
Copper (lb)	1,018,129	169,688	662,793	331,396
Lead (lb)	2,801,268	466,878	1,382,119	691,060
Antimony (lb)	304,727	50,788	193,275	96,638

SAMATOSUM PRODUCTION RESULTS -Larry W. Reaugh, president, reports Rea Gold Corp. more than doubled gold and silver production in Jan. and Feb/90 at the Samatosum mine near Kamloops, B.C. compared with average monthly rates achieved during the initial six-month production period ended 31Dec89. Substantial increases in the production of zinc, copper, lead and antimony have also been attained. The improvements were obtained by mining the higher grade portion of the open pit and increasing metal recoveries. The mill, rated at 422 tonnes per day, has consistently exceeded capacity since commercial production began 1July89. Sale of concentrates are contracted to smelters in Belgium, Japan, B.C. and the U.S. Eighty percent of the smelter revenues are derived from gold and silver and 20% from base metals. Rea Gold has a 30% working interest and a 5% net smelter return royalty in the mine. Minnova Inc., operator, has a 70% working interest. (SEE GCNL No. 19, 26Jan90, P.1 FOR OTHER PROJECT INFORMATION)

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