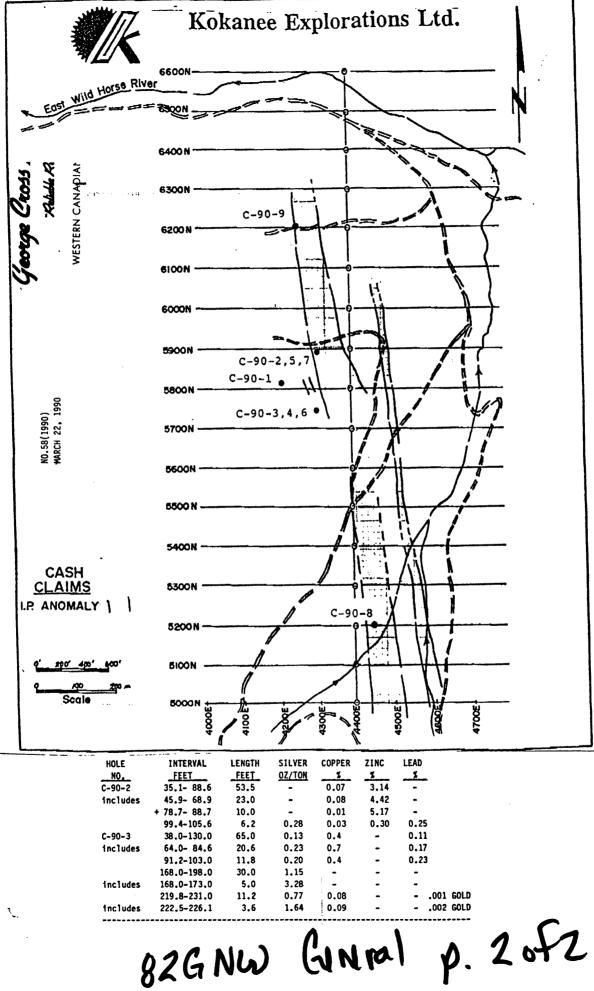
George Cross . Relief R. Western canapian

NO.58(1990) MARCH 22, 1990

KOKANEE EXPLORATIONS LTD. (KOO-V)
FIRST CASH PROPERTY RESULTS REPORTED- L.Stephenson, P.Eng.
president of
Kokanee Explorations Ltd., reports the initial results
of the exploration program on its 100% owned <u>Cash</u>
property, 25 km northeast of Cranbrook, B.C.
Exploration is ongoining on the 1300 metre long
I.P. zone which has been associated from drilling
results with significant concentrations of copper and
zinc is distinctly different zones. The copper zone
(C-90-3) is associated with massive sulphides and a
disseminated porphyry type mineraliztion, both
associated with the adjacent syenite intrusive. The
zinc zone is associated with altered carbonate rocks.
The hole C-90-1 was not drilled far enough to
intersect the zone and assays are pending on the other 6
holes. (SEE ASSAY RESULTS AND MAP OVERLEAF.)
LOCATIONS:
HOLE SECTION DEPARTURE BEARING DIP TOTAL DEPTH
C-90-1 5810N 4204E 090d -60d 978 Ft. C-90-2 5898N 4300E90d 716
C-90-3 5745N 4313E90d 555
Later holes also have intersected both zones along strike and are currently being analyzed. All inter- sections are close to surface and reveal a system that has significant economic concentrations of base and precious metals. Kokanee is currently outlining its drill targets to continue the evaluation of these zones which are associated with the 1300 metre long I.P. zone. Both the I.P. zone and the mineralized zones remain open along strike. With the length and mineralization found to date in the early stages of exploration on the Cash property, the company is encouraged by the potential.
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