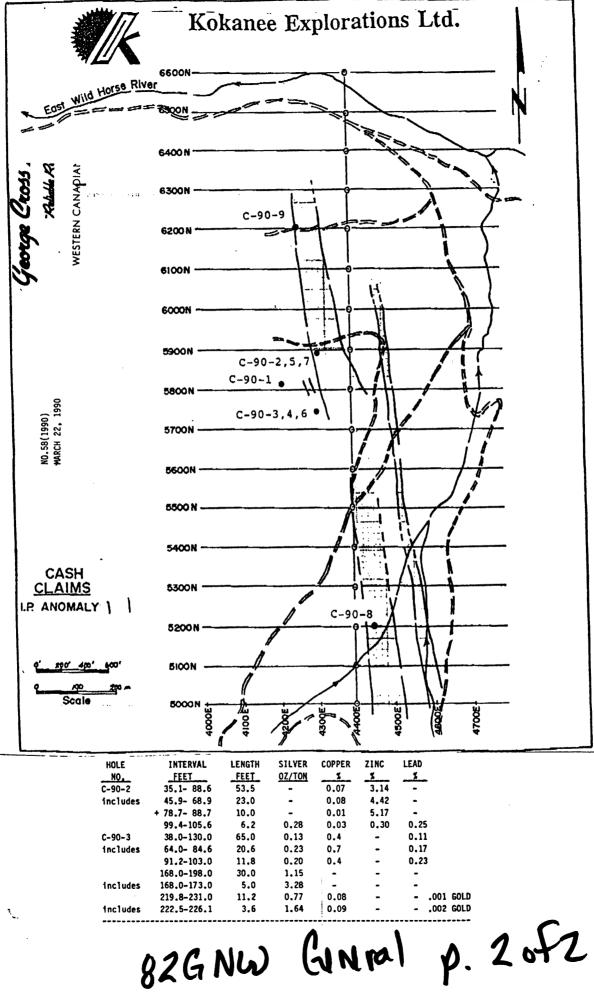
George Cross . Relief R WESTERN CANAPIAN

NO.58(1990) MARCH 22, 1990

VALUE NEED

| KUKANEE EXPLORATIONS LID. (KUU-V) |
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| FIRST CASH PROPERTY RESULTS REPORTED- L.Stephenson, P.Eng. |
| president of |
| Kokanee Explorations Ltd., reports the initial results |
| of the exploration program on its 100% owned <u>Cash</u> |
| property, 25 km northeast of Cranbrook, B.C. |
| Exploration is ongoining on the 1300 metre long |
| |
| I.P. zone which has been associated from drilling |
| results with significant concentrations of copper and |
| zinc is distinctly different zones. The copper zone |
| (C-90-3) is associated with massive sulphides and a |
| disseminated porphyry type mineraliztion, both |
| associated with the adjacent syenite intrusive. The |
| zinc zone is associated with altered carbonate rocks. |
| The hole C-90-1 was not drilled far enough to |
| intersect the zone and assays are pending on the other 6 |
| holes. (SEE ASSAY RESULTS AND MAP OVERLEAF.) |
| LOCATIONS: |
| HOLE SECTION DEPARTURE BEARING DIP TOTAL DEPTH |
| C-90-1 5810N 4204E 090d -60d 978 Ft. |
| C-90-2 5898N 4300E90d 716 |
| C-90-3 5745N 4313E90d 555 |
| |
| Later holes also have intersected both zones along |
| strike and are currently being analyzed. All inter- |
| · · · |
| sections are close to surface and reveal a system that |
| has significant economic concentrations of base and |
| precious metals. |
| Kokanee is currently outlining its drill targets to |
| continue the evaluation of these zones which are |
| associated with the 1300 metre long I.P. zone. Both the |
| I.P. zone and the mineralized zones remain open along |
| strike. With the length and mineralization found to |
| date in the early stages of exploration on the Cash |
| property, the company is encouraged by the potential. |
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