

NO.50(1990)  
MARCH 12, 1990

*George Cross*

*Reliable*

WESTERN CANADA

KOKANEE EXPLORATIONS LTD. (KOO-V)							
HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON	COPPER %	LEAD %	ZINC %
KV90-29	808.1-843.2	35.1	0.10	0.29	0.14	0.86	0.21
Incl.	811.4-818.6	7.2	.27	.21	.05	.51	.69
Or	811.4-828.5	17.1	.17	.18	.15	.45	.39
	859.6-862.9	3.3	.13	.04	.11	.03	.01
	880.3-890.1	9.8	.04	.13	.17	.44	.15
	904.6-914.4	9.8	.13	-	-	.16	.16
	973.8-979.1	5.3	.05	.63	.13	2.07	.90

MORE VINE PROPERTY ASSAYS - Ralf M. Kleine, P.Eng.,

director of mining, reports

Kokanee Explorations Ltd. has received assays from hole KV-90-29 on the Vine property 10 km south of Cranbrook, B.C. To date, Kokanee has spent over \$1,000,000 on exploration and has earned a 90% interests from COMINCO LTD. Currently, Kokanee is drilling hole KV-90-30, which has intersected the vein zone about 230 feet below hole KV-90-29. The mineralization appears to correlate well with that of hole KV-90-29. With this intersection, the vein structure has been traced for over 2,400 feet along strike and from surface to a depth below surface of between 800 to 1,000 feet.

The check-assayed intersections of hole KV-90-29 show one main zone which consists mostly of gold and base metals with several subsidiary zones which, taken as one structure, carries mineralization for 106 feet of drill-indicated width. The intersections represent a significant widening of the mineralization in the structure with the upper base metal and gold zone correlating well with the upper zone of hole KV-90-16 (200 ft immediately above it) in gold and base metal grades and the lower base metal zone correlating well with the lower part of KV-90-16. The new mineralization and width of mineralization seen between these zones indicates the widening which could be amenable to low cost bulk mining methods. Coupled with the results of hole KV-90-16, the Valentine zone could

provide a significant increase in potential reserves.

Drill hole KV-90-31 has been collared 25 meters north of KV-90-29 to probe the continuity of the Valentine zone along strike. Thereafter, drilling will define and expand the zone and provide geological information on ground conditions in preparation for an access ramp. (SEE GCNL No.34, 16Jan90, P.1 FOR PREVIOUS RESULTS)

Kokanee signed an agreement to acquire a 100% interest in 10 claim blocks comprising 106 units located 50 km SW of Cranbrook, B.C. in the Kid Creek area by issuing 95,000 shares in stages. Kokanee has signed, subject to regulatory approval, a letter of intent for Barkhor Resources Inc. to fund the initial \$600,000 exploration program.

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