NO.59(1990) MARCH 23, 1990

George Cross Reliable X

WESTERN CANADIA

SWIFT MINERALS LTD. (SWS-V)

ASSAYS AWAITED - Swift Minerals Ltd. 60% has completed hole B-90-1 to a depth of 962 feet to test the northern extension of the Bar deposit 12 miles south of Kimberley, B.C. The core carried sulphides. including copper, between 342 and 671 feet. have been sent for assay. The extensively mineralized copper-gold zone was discovered by CHAPLEAU RESOURCES LTD. (CHI-V) in the 1988 drill hole No. B-88-20 which returned 0.57% copper across 166 feet. Chapleau's hole also intersected intermittent gold mineralization with The Bar deposit is a values up to 0.1 oz./ton. structurally-controlled quartz-sulfide flooded developed along the major Cranbrook fault where a large dilatent zone has been produced through interference of the crosscutting Palmer Bar fault.

The present drill hole is a test of the zone at a depth greater than the 1988 drilling program. The deposit includes flanking syenite dykes which typically are anomalous in gold and base metals. Drill hole B-90-1 penetrated the upper syenite dyke at a depth of 148 feet followed by brecciated and silicified sediments with minor sulfides. The main quartz flooded zone was intersected between 342 feet and 671 feet; it carries an average of 15% sulfides including chalcopyrite. The hole ended in the lower syenite intrusive at 962 feet.

82GSW General