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*Reliable K*

REDFERN RESOURCES LTD., (RFR-V,T)

TUNNEL EXTENSION UNDERWAY - Redfern Resources Ltd. 40% and Cominco Ltd. 60% have reported the exploration program underway on the Tulsequah Chief property in northwestern B.C. is on schedule. Mining crews have completed 225 feet of a planned 600 foot tunnel extension for the next round of deep drilling which should start near the end of June.

To date, 18 of 19 holes drilled in the deposit have intersected massive sulphides, giving an average true thickness for the deposit of 20 feet. The deposit is open along strike, at depth, and upward in the G zone.

The value of the Tulsequah Chief mineralization based on current producer prices is \$255 per ton (0.6 oz./ton gold equivalent), for a gross contained metal value of \$1,480,000,000 for the present geological reserve of 5,800,000 tons. (SEE GCNL NO.228(89), P.1 28Nov90 FOR REVIEW OF THE PROFITS)

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