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WESTERN CANADA

CATEAR RESOURCES LTD. (CAA.A-V)

EXPLORATION UNDERWAY - Catear Resources Ltd. and its joint venture partners, Brucejack Gold Ltd. and Wydmar Development Corporation, have begun the 1990 exploration program of the Treaty Creek and Mt. Madge projects. A minimum budget of \$400,000 is planned, subject to increase as results warrant.

The 10,000 acre Treaty Creek project is located about 10 miles east of the Prime/Stikine discovery about 50 miles NW of Stewart, B.C. Previous work has confirmed the presence of mineralized zones in the Mt. Dilworth and associated formations. Stream sediment analyses have yielded up to 0.129 oz. Au/ton.

The 40,000 acre Mt. Madge project is located about 7 miles south of the Prime/Stikine discovery. Previous work has confirmed the existence of at least five major mineralized zones, at least two of which may be associated with the Dilworth formation. A minimum 7 mile strike length of Dilworth formation is thought to occur on the Mt. Madge project. Exploration targets include: gold-bearing massive sulphides (lead, zinc and copper), pyritic argillites and gold-bearing quartz stockwork in sericite schists. Numerous occurrences of gold-bearing sulphides grading up to 3.5 oz. Au/ton have been identified in situ on the property. A native gold-bearing boulder and its assumed source were found on the property during the summer of 1988. (SEE GCNL No.92, 11May90, P.3 FOR OTHER COMPANY NEWS)

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