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George Cross

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TRIUMPH RESOURCES LTD. (TUM-V)

TECK PRIVATE PLACEMENT - John S. Brock, president, Triumph Resources Ltd., reports TECK CORP. (TEK.A-V,T,M) has agreed, subject to regulatory approval, to buy a private placement of 400,000 flow-through shares at 50¢ each. Proceeds will be used to continue diamond drilling on Triumph's Mt. Alcock zinc/lead property located 240 km north of MacKenzie in central B.C.

Upon completion, Triumph will have 4,730,702 issued shares of which Teck will own 2,486,250 or 52.55%. The purchase was made under a 1Aug89 agreement whereby Teck may earn a 60% interest in Triumph's Mt. Alcock property by spending \$2,360,000 on exploration by 31Dec91 by using flow-through shares. During 1989, Teck spent \$560,000 on the project.

Drilling in 1989 traced the Mt. Alcock barite/zinc/lead horizon over a strike length of 230 meters and to a depth of 130 meters. The mineralized zone consists of barite with 10% - 20% sulphides that average 11.5 meters thick. Drill-indicated mineralization averaged 7% combined zinc/lead and 1.0 oz.silver/ton over 7 to 11-meter widths.

The 1990 program begins this month and will focus on drill testing IP anomalies which indicate sulphide mineralization associated with the barite horizon. An initial drill program of 5,000 feet is planned. Geochemical and geophysical surveys at Mt. Alcock will also be extended to explore other geologically prospective areas on the property. (SEE GCNL No.204, OCT24/89, P.1 FOR PREVIOUS RESULTS)

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