

NO.120(1990)  
JUNE 21, 1990

*George Cross*

*Reliable*

WESTERN CANADIA

CREST RESOURCES LTD. (CQR-V)

AGREEMENT AMENDED - John Ivany, president, reports Crest Resources Ltd. and HOMESTAKE MINING (CANADA) LTD. have amended their agreement on the Paradise project, located in the Toodoggone region about 170 miles north of Smithers, B.C. The original 16Mar88 agreement between Crest and Esso Minerals Canada was assigned by Esso to Homestake. The new agreement provides Homestake an option to earn a 60% interest by spending \$500,000, including previous expenditures by Esso, by 31Dec93. Upon Homestake's earn-in, Crest and Homestake will form a joint venture for further work.

Three main areas of mineralization have been discovered on the property: the Dawn, Meadow and Ridge zones. Only two holes have been drilled on the property by Esso with the best assay returning 0.085 oz.gold/ton and 0.12 oz.silver/ton from the Dawn zone. Field crews have been mobilized for a surface exploration program. (SEE P.5 FOR RELATED INFORMATION)

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