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George Cross
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MINVEN GOLD CORPORATION (MVG_V,T,Amex)

NEW ORE RESERVES - James A. Anderson, president, MinVen Gold Corp. has reported additional ore reserves at the Blackdome mine near Clinton, B.C. Based on results from recent underground exploration on the new No.18 vein, the ore potential is increased from 29,000 tons to 31,000 tons and has converted 16,707 of those tons into proven and probable mineable ore reserves with a six-foot mining width; see table below.

<u>CATEGORY</u>	<u>TONS</u>	<u>GOLD</u> <u>OZ/T</u>	<u>SILVER</u> <u>OZ/TON</u>	A total of
Proven	9,559	0.76	4.60	1,133 tons of
Probable	<u>7,148</u>	<u>.78</u>	<u>4.80</u>	ore has been
TOTAL	16,707	.77	4.69	mined from
Ounces Contained		12,864	78,356	the new vein

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stopping rather than the more expensive cut-and-fill method, which is expected to result in significant savings. In April/90, MinVen reported hole 730 intersected 51.3 oz.gold/ton over a true width of 1.3 feet. (SEE GCNL No.82, 27Apr90, P.1 FOR DETAILS)

To date, 483 feet of drifting and rasing, 21 drill holes plus surface trenching have shown a potential 31,000 tons of ore now estimated to average 0.72 oz.gold/ton including the above-noted reserves. (SEE GCNL No.91, 10May90, P.1 FOR INTERIM REPORT)

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