

*George Cross*

*Reliable*

NO.112(1990)  
JUNE 11, 1990

The second holding in the Iskut River-Eskay Creek area is the 50%-owned Julian Lake project centred nine miles southwest of the 21 Zone deposit of Prime/Stikine. GoldNev's partners, RAYENROC RESOURCES LTD. (RRC-V) and THIOS RESOURCES INC. (THI-V), will be carrying out ground follow-up to a recent airborne geophysical survey, including prospecting, geochemical sampling and mapping with a minimum budget of \$170,000.

Also in B.C., Goldnev and joint venture partner BETHLEHEM RESOURCES CORP. (BTH-V) together hold a 100% interest in the Goldstream Mine project and the adjacent Brew project located about 60 miles north of Revelstoke. The Goldstream mine is a strata-bound copper/zinc deposit which operated from May/83 to early 1984. Remaining mineable ore reserves have been estimated at 2,069,000 tonnes averaging 4.97% copper and 3.33% zinc. The companies are seeking financing to place the underground mine back into production. The Brew project was acquired to cover the southeastern strike extension of the stratigraphy which hosts the mine. A combined magnetic and electromagnetic survey showed an excellent EM response over the Goldstream property. The Goldstream deposit is hosted within a stratigraphic package that has a minimum strike length

of six miles with numerous EM conductors not yet drill tested. Ground follow up will comprise more geochemical surveying, prospecting, mapping, trenching and drilling with a minimum \$1,000,000 in exploration expenditures. (SEE GCNL No.93, 14May90, P.1 FOR OTHER GOLDNEV/BETHLEHEM INFORMATION)

Goldnev granted an option for Barrick Gold Corp. Inc. to earn up to a 70% interest in the Maggie Creek Ranch project at Carlin, Nevada. Barrick will be proposing an exploration program for this year.

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