NO.117(1990) JUNE 18, 1990

KOKANEE EXPLORATIONS LTD. (KOO-V)													
HOLE	INTERVAL	•	SILVER	COPPER	LEAD								
NO.	FEET	FEET	0Z./T	_ *	7								
C-90-4	154.2-159.8	5.6	0.21										
(intersected syenite)													
C-90-5	238.5-285.1	1.6		0.08									
(drill to west)						Zinc %							
C-90-6	34.1- 41.3	8.2	0.08	0.43	0.03	0.03							
(core oxidized and weathered)													
	101.1-106.0	4.9		0.17									
	183.7-201.5	17.8	0.07	0.22	0.08								
includes	183.7-191.0	7.3	0.07	0.36									
	275.9-284.5	8.6	0.29	0.03	1.95								
includes	275.9-277.9	2.0	0.74	0.03	6.62								
C-90-7	15.0- 42.0	27.0	0.03	0.16	0.08	, ,							
includes	15.0- 21.7	6.7	0.05	0.20		,							
and	31.5- 38.7	7.2	0.04	0.22	0.22								
	70.5- 77.1	6.6	0.03	0.20	0.06								
C-90-8	401.6-404.6	3.0		0.29									
C-90-9	36.1- 42.0	5.9	0.61	0.02	0.20								
includes	39.4- 42.0	2.6	0.92	0.02	0.32								
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PHASE II TO START - Laurence Stephenson, president, reports Kokanee Explorations Ltd.

will start the Phase II program on its 100%-owned <u>Cash</u> property northeast of Cranbrook. This property had nine holes drilled this past winter with the significant intersections reported below. These intersections were

in the central part of the 1,300-meter long IP anomaly with coincident magnetic highs.

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HOLE	SECTION	DEPARTURE	BEARING	DIP	I	OTAL	DEPT	H
C-90-4	5745N	4313E		-90	deg.	395	ft.	
C-90-5	5898N	4300E	270d	-45		587	•	
C-90-6	5745N	4313E	090	-50	*	945	*	
C-90-7	5898N	4300E	090	-50		762		
C-90-8	6200N	4400E		-90		523		
C-90-9	6200N	4250E		-90	#	572		

Numerous zones of anomalous values of base and previous metals were encountered including the zones reported in the table. Some preliminary thin section work has identified skarnification of the carbonate rock by the syenite intrusives. As well, internal sedimentation, commonly associated with karst carbonate-hosted deposits, has been identified.

Kokanee will complete geophysics on the property to investigate the actual length of the IP zone (winter geophysics only focused on the readily accessible central area of the property). The association of the mineralization in drill core with the IP zone is encouraging in the first exploration carried out to date on this property. The proposed drilling will test the strike of the three known zones encountered (copper, zinc and lead zones) and their character, at depth. As well it will confirm the relationship of the mineralization to the IP zone and the syenite porphyry intrusive. (SEE GCNL No. 114, 13Jun90, P.1 FOR OTHER PROJECT RESHLTS)

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