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George Cross

Reliable K.

WESTERN CANADA

KALI VENTURE CORP. (KIV-V)

EXPLORATION UNDERWAY - Ray Foster, director, reports

Kali Venture Corp. has mobilized trenching and drilling equipment onto the Sullivan 2 property located 10 km west of Creston, B.C. Kali is earning a 50% interest from WHITE KNIGHT RESOURCES LTD. (WKR-V) by paying \$200,000, issuing 150,000 shares and spending \$800,000 on exploration over three years.

The work program comprises trenching geochemical targets and 4,000 feet of drilling in eight holes. Recent prospecting in the area of the drill sites has discovered a new zone of boulders containing disseminated to semi-massive pyrite and galena in Middle Aldridge sediments.

The structural setting, alteration and mineralization are similar to the Sullivan mine at Kimberley. Mineralization consists of a sulphide horizon, traced for 2,000 feet, containing lead, zinc and silver underlain by a sulphide clast conglomerate. Samples have returned 4.9% lead, 0.3% zinc and 130 grams per tonne silver.

A total of 300,000 warrants issued as part of an earlier private placement have been exercised at 32¢, the proceeds of which will be used to fund the current program. (SEE GCNL No.97, 18May90, P.3 FOR PREVIOUS DATA)

82FSE 94