

George Cross

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Reliable

TOBA GOLD RESOURCES LTD. (TGG-V)

EXPLORATION UNDERWAY - Milan Gubash, president, reports
Toba Gold Resources has begun
work on its 100%-owned MAM property near Osoyoos, B.C.
To fund the program, Toba recently completed its initial
public offering of 675,000 shares at 75¢ each, netting
\$445,500. Toba's shares were called for trading
25May90. The work in progress comprises mapping,
sampling, magnetometer surveys as well as trenching and
diamond drilling which will further test the Main Vein
zone where previous work has traced the Main Vein zone
for 1,100 feet. Past work on this zone returned surface
samples assaying up to 3.15 oz.gold/ton and core samples
assaying up to 2.52 oz.gold/ton over 10 feet, and 2.48
oz.silver/ton over 14 feet. Core assays have also
returned up to 1% copper.

Two batches of vein material from the tunnels area
were mill tested in 1986 with the following results:

<u>BATCH NO.1</u>	<u>MILL HEADS</u>	<u>FLOT. FEEDS</u>	<u>FLOT. CONCENTRATE</u>
74.79 Tons	0.14 oz.Au/t	0.114 oz.Au/t	6.36 oz.Au/t
	.30 oz.Ag/t	.41 oz.Ag/t	26.02 oz.Ag/t

FINAL TAILS - .06 oz.Au/t - .02 oz.Ag/t

<u>BATCH NO.2</u>	<u>MILL HEADS</u>	<u>FLOT. FEEDS</u>	<u>FLOT. CONCENTRATE</u>
115.79 Tons	0.16 oz.Au/t	0.10 oz.Au/t	2.54 oz.Au/t
	.02 oz.Ag/t	.10 oz.Ag/t	6.28 oz.Ag/t

FINAL TAILS - .006 oz.Au/t - .03 oz.Ag/t

Toba Gold will also conduct an exploration program
on its Granite Creek placer leases near Coalmont, B.C.
A seismic study and a churn drilling program has been
recommended. It is estimated between 10,000 and 20,000
ounces of platinum was recovered from Granite Creek up
to 1913. Earlier estimates for placer gold values on
the adjacent Swan claims are 0.273 oz.gold per cubic
yard. (SEE GCNL No.104, 30May90, P.4 FOR EARLIER DATA)

BZE SW General