NO.136(1990)
JULY 16, 1990

George Cross

...WESTERN CANADIA

ST. PHILIPS RESOURCES INC. (SPP-V) EL CONDOR RESOURCES LTD. (ECN-V)

MT. MILLINGAN LOOK-A-LIKE SOUGHT - St. Philips Resources 75% and STORI

VENTURES LTD, 25% hold the Kemess Creek property in the Toodogone River area, 200 miles north of Smithers, B.C. and have granted an option to earn a 60% interest in this property to El Condor Resources and its joint venture partner Kennco Explorations (Western) Limited. To exercise the option El Condor and Kennco must pay \$160,000 cash, and complete \$1,100,000 exploration work over 36 months. Previous work on the property included: 870 meteres of reverse circulation drilling in 11 holes which identified a zone of disseminated copper-gold mineralization geologically similar to the Mt. Milligan

deposit being explored by Continental Gold and BP Resources. The mineralization has been identified over an area 500 meters by 700 meters and is open to extension. Hole 9-88 averaged 0.586 grams gold per tonne and 0.199% copper over a core length of 68.7 meters. Work will be under the direction of El Condor's president Dave Copeland, P.Eng. and geological consultant Mark Rebagliati, P.Eng. who were largely responsible for the discovery of Mt.Milligan.

94E 21