

George Cross

Reliable

NO.140(1990)
JULY 20, 1990

WESTERN CANADIA

CAZADOR EXPLORATIONS LTD. (CAZ-V)

EXTENSIONS TO ANOMALIES DISCOVERED - John A. Chapman,
director, reports

Cazador Explorations Ltd. has discovered extensions to copper in soils anomalies in the Bysouth zone at the 30,000-acre Hanson Lake project located near the town of Burns Lake B.C. The company is earning a 100% interest by paying \$8,000 per year and \$50,000 to Metamin Enterprises Inc. by 31Dec96. Metamin will also receive an advance minimum annual royalty payment of \$15,000 starting in 1994 and growing \$15,000 per year to a maximum of \$15,000 per annum. A 2% net smelter return royalty is payable, net of advance minimum royalty.

The current \$130,000 exploration program has delineated strong copper in soils along a 3.1 km north-west trend sub-parallel to a large induced polarization anomaly discovered by Endako Mines in 1972. Discovery trench No.12, which returned 74 meters of 0.30% copper and 0.01 oz.gold/ton, is centrally located within this newly discovered large copper anomaly.

Management is awaiting geophysical results from the Bysouth zone to select drill targets. The property is accessible by automobile. (SEE GCNL No.3, 4Jan90, P.2 FOR PREVIOUS RESULTS)

93K 78