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George Cross

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MAPLE RESOURCES CORP. (MRZ-V)

NEW MOON WORK BEGINS - Murray Pezim, chairman, reports
Maple Resources Corp. has mobilized field crews to the New Moon project located 60 miles south of Smithers, B.C. Maple can earn a 55% interest from LUCERO RESOURCE CORP. (LCR-V) by paying \$200,000, issuing 25,000 shares and spending \$3,000,000 on exploration over four years.

Previous workers have identified at least 23 base and precious metal showings on the property. Drill inferred geologic reserves reported for the Main zone are about 670,000 tons grading 5.81% zinc, 1.9% lead, 0.45 oz.silver/ton and 0.29 oz.gold/ton. To the north of the Main zone, the Scree, North and Northeast showings define an area about 3,00 feet long and 800 feet wide in which only 12 shallow holes have been drilled. This area returned 0.234 oz.gold/ton and 39.9 oz.silver/ton across 13.0 feet, 0.376 oz.gold/ton and 2.45 oz.silver/ton across 6.5 feet from trenching, plus 0.11 oz.gold/ton and 12.27 oz.silver/ton over 11 feet from one of the 12 holes. Little work has been done outside the showings.

Maple will evaluate areas north of the known showings with the \$350,000 Phase I program comprising mapping, prospecting, soil and stream sediment sampling and ground magnetometer and VLF-EM surveys. This work will concentrate in the northern, relatively lower and untested portion of the property and will include six new claims recently staked by Maple that were included in the New Moon agreement.

A \$550,000 Phase II program of diamond drilling will begin near the end of July to test known gold showings; the North, Scree and Northeast plus targets found in Phase I. (SEE GCNL No.98, 22May90, P.5 FOR RELATED INFORMATION)

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