

George Cross

Reliable K

NO.144(1990)
JULY 26, 1990

WESTERN CANADIA

MINETA RESOURCES LTD. (MIR-V)

CORONA CORP. (ICR-V,T,M,Amex)

OPTION/JOINT VENTURE SIGNED - Willy Kovacevic, president,
reports Mineta Resources
has signed an option/joint venture agreement for Corona
to earn a 75% interest in the 100%-owned Golden Loons
claims by paying \$220,000 cash and spending \$1,200,000
on exploration by 31Jul95 with a 2% net smelter return
royalty payable to an underlying vendor. The 180-unit
property is located 40 km north of Kamloops, B.C.

Work has begun to follow-up gold anomalies to the
north of a large ultramafic body. Trenching and
geological mapping have revealed a system of
polymetallic quartz veins associated with hydrothermally
altered diorite. Selected channel samples assay up to
31 grams gold/tonne over narrow widths. An induced
polarization survey is being conducted over the area and
further trenching is planned to the NW where the diorite
is highly altered and silicified. (SEE GCNL No.50,
12Mar90, P.3 FOR PREVIOUS DATA)

9ZINE General