

George Cross

Reliable A

NO.138(1990)
JULY 18, 1990

WESTERN CANADA

LIBERTY GOLD CORP. (LGP-V)

FOUR PROPERTIES ACQUIRED - David D. Dowhaniuk, secretary, reports Liberty Gold Corp. has signed agreements to acquire four properties located in the Victoria and Nanaimo mining divisions on Vancouver Island, B.C. for a total of 160,000 shs. A heap leach feasibility study on the main property, the Villalta gold project, was prepared for the vendor in 1988. Three pit outlines were evaluated with total tonnages of 11,900, 16,500 and 25,500 tons grading 0.162, 0.124 and 0.115 oz.gold/t respectively.

The other three properties, the Heather, Poly and Amore, are prospects in the favourable Sicker volcanic belt which hosts the Abermin/Laramide discovery. (SEE GCNL No.134, 12Ju190, P.6 FOR OTHER PROJECT INFORMATION)

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