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WESTERN CANADIA

GOLDNEV RESOURCES INC. (GNZ-V)

BETHLEHEM RESOURCES CORPORATION (BTH-V,T,Nasdaq)

GOLDSTREAM PROGRAM RESUMED - Goldnev Resources Inc. 50%
and Bethlehem Resources

Corporation 50% will resume exploration of the Goldstream Mine and adjacent Brew projects, 60 miles north of Revelstoke, B.C. by Aug. 1, 1990, in a program budgeted at a minimum \$1,000,000.

The Goldstream Mine is a stratabound copper-zinc deposit that operated from 1983 to 1984 when weak base metal prices forced its closure. Since then, the mine and mill complex has been kept up on a care and maintenance basis. Goldnev and Bethlehem purchased the mine and milling facilities in 1989 and are planning to place the deposit back into production as an underground operation. Current mineable ore reserves are estimated at 1,860,000 tonnes of 4.81% copper and 3.06% zinc.

The deposit is hosted in a chloritic schist in contact with a marble unit. A recently completed detailed compilation project combining geological, geochemical and geophysical data shows this stratigraphy can be traced for at least 6 miles of strike length, and possibly for over 14 miles. The Brew Project claims were staked to cover this previously unrecognized folded southeastward extension of the mine's rock units. At least two other copper-zinc showings, the Brewster and Brew, and possibly a third, the Ice Showing, occur along this stratigraphy. The latter occurs approximately ten miles along the projected strike of the Goldstream rocks to the southeast. It is comprised of massive sulphide boulders which have returned gold assays of up to 0.138 oz./ton. Previous workers report assays from nearby float samples of up to 1.2 oz/ton gold.

A 1990 EM survey located numerous targets along the projected strike of the mine stratigraphy.

The new program will include: line cutting, soil geochemical and ground geophysical surveys with a budget of about \$510,000 for both the Goldstream and Brew groups. Diamond drilling is expected to start near the end of August.

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