

NO.138(1990)
JULY 18, 1990

George Cross

Reliable

WESTERN CANADA

OLIVER GOLD CORP. (OGO-V)

FAIRVIEW DRILL RESULTS - Lawrence J. Nagy, director, reports Oliver Gold Corp. has received assays for the first 8 diamond drill holes on the 100%-owned Fairview property six km NW of Oliver, B.C. SEE TABLE OF RESULTS OVERLEAF PAGE 1. The holes were drilled below level 6, the lowest level, of the old Fairview mine to test the strike and down-dip plunge extension of higher grade blocks identified in earlier channel sampling and diamond drilling.

Present indicated and inferred reserves are estimated at 1,864,000 tons grading 0.107 oz.gold/ton and 1.11 oz.silver/ton, diluted at 15% grading 0.017 oz.gold/ton and 0.17 oz.silver/ton. Within this reserve, higher grade blocks, including those below level 6, are estimated at 440,000 tons grading 0.194 oz.gold/ton and 2.21 oz.silver/ton. Holes 1 to 4 intersected two faults which are estimated to offset the quartz vein at least 40 meters. Holes 5 to 8 tested the zone along strike to the northwest and above the two faults. Hole 8 has extended the zone at least 120 meters to the northwest. (SEE GCNL No.97, 18May90, P.2 FOR PREVIOUS INFORMATION)

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HOLE	INTERVAL (metres)	SAMPLE LENGTH (metres)	ASSAYS	
			oz/ton Au	oz/ton Ag
F90DH01	160.99 - 165.15	4.16	0.005	0.18
F90DH02	no veining			
F90DH03	148.43 - 149.93	1.5	0.02	0.03
	168.89 - 175.86	6.97	0.001	<0.01
F90DH04	no veining			
F90DH05	169.77 - 171.34	1.57	0.104	0.32
F90DH06	43.32 - 44.01	0.81	<0.001	0.01
	87.45 - 90.64	3.19	<0.001	1.12
	185.08 - 189.76*	4.68	0.151	3.98
	includes 185.08 - 188.08	3.00	0.231	0.92
F90DH07	13.80 - 14.75	0.95	<0.001	<0.01
	217.63 - 223.03*	5.4	0.038	1.12
	includes 221.58 - 223.03	1.45	0.130	3.98
	224.31 - 237.01	0.88	0.003	0.09
F90DH08	68.88 - 69.40	0.52	0.011	<0.01
	235.01 - 239.22*	4.21	0.183	3.29
	includes 235.01 - 237.01	2.0	0.316	5.87

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