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George Cross

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COLUMBIA GOLD MINES LTD. (COB-V)

HAWK PROGRAM COMPLETED - John S. Brock, president, reports Columbia Gold Mines Ltd. has completed this season's exploration of the Hawk property located in the north Iskut River area about 16 miles west of the Stewart-Cassiar Highway and the Village of Iskut which included mapping, trenching and one surface drill hole with no significant results. Columbia can earn a 70% interest by completing scheduled work commitments. NEWHAWK GOLD MINES LTD. and NORTHHAIR MINES LTD. may then elect to continue with a combined 30% interest. The claims adjoin the the Spectrum property where the company can earn a 70% interest. (SEE GCNL No.219, 13Nov90, P.2 FOR SPECTRUM RESULTS)

Previous exploration on the Hawk porperty led to the discovery of gold showings on-trend to gold-bearing zones located on the Spectrum property. Earlier sampling, underground drifting and drilling on the Hawk claim was focused on the Central vein which averages 0.85 oz.gold/ton along a length of 660 feet. Surface samples vary to 1.1 oz.gold/ton over 3.3 feet. Underground drifting and drilling programs have defined continuity of the structure for a length of 530 feet and depth of 300 feet. Face samples assayed during the course of underground exploration range as high as 1.99 oz.gold/ton over 4.3 feet. Further work will continue on the Hawk claims in conjunction with a drill program proposed for the Spectrum property next season. (SEE GCNL No.167, 29Aug90, P.3 FOR PREVIOUS INFORMATION)

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