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LORICA RESOURCES LTD. (LRS-V)

EXPLORATION RESULTS - Kim Phillips, president, reports Lorica Resources Ltd. has completed several exploration programs in northwest B.C. On the Trek property, located in the Galore Creek camp about 150 miles northwest of Stewart, B.C., a \$100,000 program consisting of prospecting, sampling, mapping, soil contours, VLF-EM and magnetometer surveys was conducted in late summer and early fall. Lorica can earn a 51% interest by spending \$1,000,000 on exploration by 1994. The program was designed to find the source of the 1989 copper/gold soil geochemical anomaly in the Heel zone, identify the style of

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mineralization in the Toe zone and identify further targets. The program discovered a number of significant showings including the Grey, Pickle and Wall zones. The general Heel zone area was the target of detailed mapping and prospecting, which combined with the 1989 geochemical results, led to the discovery of the Grey zone. This area of significant copper mineralization is well defined by a strong coincident copper/gold soil anomaly. Extensive sampling of the Grey zone ranged up to 0.099 oz.gold/ton and as high as 4.22% copper. This zone is only exposed over an area of about 10 by 50 meters with potential for expansion under the overburden.

Assays from the Pickle zone, also located within the Heel zone area, returned values as high as 8,440 parts per million copper, 4,880 parts per million lead, 1.88% zinc with gold values as high as 0.079 oz/ton. The strike potential of the zone remains open to the east and west.

The Wall zone occurs as a stepp cliff face exposed on the far west side of the Trek 2 claim. This zone is exposed for 40 meters along slope with a true width of 3 to 5 meters characterized by the occurrence of discrete massive sulphide lenses with the mineralization consisting of a fine grained intergrowth of massive pyrrhotite, chalcopyrite, magnetite and pyrite. Four grab samples taken across this zone returned values as high as 430 parts per billion gold and greater than 10,000 parts per million copper. A more detailed inspection was prevented by poor weather.

Toe zone mapping and sampling resulted in determining the massive sulphide mineralization within this zone occurs largely as irregular pods less than two or three meters across. Samples from this zone returned assays ranging up to 0.05 oz.gold/ton, 7.18 oz.silver/ton, 4.76% copper, 1,760 ppm lead and 1.16% zinc. Similar values were returned from 1988/89 samples. Unfortunately, the relatively low gold values and apparent lack of continuity of the sulphide mineralization is not promising. However, the presence of barite and jasperoid fragments is suggestive of volcanogenic massive sulphide mineralization which does support the possibility of a large tonnage situation. Planning is underway for 1991. On the optioned Cuds, Robb and Glen properties, also in northwest B.C., only limited assessment work was completed. (SEE GCNL No.205, OCT.23/90, P.2 FOR PREVIOUS INFORMATION)

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