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MECTEDAL CARLADIAL

## WESTMIN RESOURCES LTD. (WMI-Y,T,M) PIQNEER METALS CORP. (PSM-V,T)

PREMIER GOLD PROJECT DOWNSIZING - Westmin Resources Ltd., 60%, and Pioneer

Metals Corp., 40%, report due to persistant adverse technical and economic factors, the ore reserve of the Premier gold project in northwest B.C. has been reduced. The milling rate will be reduced from 2,300 to 1,500 tonnes per day by 15Mar91. There will be a work force reduction from 165 to about 100 by that time.

Future viability of the operation is contingent on a reconfirmation of the reduced ore reserves. Mine life could range from less than one year to more than five years, depending on existing reserves and new ore sources. The table overleaf page 1 summarizes operating results from the third quarter of 1990 and the five previous quarters. The figures show the improvement in production up to mid-1990 has leveiled off and slipped. (SEE GCNL No.222, 16Nov96, P.1 FOR INTERIM REPORT)

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## PREMIER OPERATING STATISTICS DECEMBER 6, 1990

	1989			
	Q1	Ø3	<b>Q3</b>	04
Tonnes Ore Mined	0	11,435	148,464	358,601
Waste Hined Ore Hilled	0	372,711 75,500	2,204,320 168,394	1,380,936
Grades (g/t) Gold	0	1.20	1.57	2.52
Silver	0	36.11	54.74	31.45
Recoveries (	*)	54.02	. 8632	90.44
Silver	Ŏ	51.26	5034	61.57
Bullion Prod	luced			
Gold Silver	0	608 15,066	5,511 89,103	8,665 74,803
Gold	•		•	•
Equivalent	0	823	6,784	9,734
		1990 Q1	Q2	Q3
		•-	•	
Tonnes Ore Hined		0	146,289	354,679
Waste Mined		91,000	3,285,651	2,414,126
Ore Hilled		137,583	196,989	215,649
Grades (g/t	.)		2.40	1.97
Gold Silver		2.46 62.74	2.60 53.47	52.31
311461		<b>V3</b>	•	
Recoveries	(*)	90.90	90.36	92.00
Gold Silver		42.30	44.08	44.20
Bullion Pro	duced	10,347	13,400	12,754
Silver		101,457	153,907	156,393
Gold		11,635	15,514	14,739
Equivalent		11,433	45,514	,

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