

NO.249(1990)  
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*George Cross*

*Reliable K*

**FORGOLD JOINT VENTURE:** Additional sample results of encouraging grade have been received from new polymetallic mineralization located this past field season on the company's Forgold joint venture with Ecstall Mining and Omega Gold in the More Creek area about 50 km north of Eskay Creek.

The favourable results are from a number of grab and chip samples taken on the property in July/August 1990. These samples confirm previously reported work

conducted in October.

A chip sample across an oxidized shear zone occurring within intensely-altered and foliated volcanics returned a value of 0.89 oz.gold/ton, 16.85% copper and 2.9 oz.silver/ton across a 1.5-meter width. This mineralized zone, and others not located during the preliminary exploration program undertaken by Santa Marina in Oct/90 represent additional areas of polymetallic mineralization found within a broad band of Eskay Facies rocks trending through the Forgold joint venture property immediately east of the Forrest Kerr Fault. The following table summarizes the new results:

SAMPLE NO.	TYPE	GOLD OZ/T	COPPER %	ZINC %	SILVER OZ/TON
ISMRO82	OUTCROP	-	4.65	-	1.0
ISMRO83	OUTCROP	-	6.57	-	2.8
ISMRO85	1.5m CHIP	0.89	15.85	-	2.9
ISMRO86	OUTCROP	-	6.80	-	0.7
ISMRO87	OUTCROP	-	2.19	-	0.3
ICCR259	OUTCROP	0.053	-	1.26	-
ITTR142	OUTCROP	0.029	5.45	-	1.0
IRWR382	OUTCROP	-	16.80	-	2.0
IRWR391	OUTCROP	0.053	2.41	-	0.40
IRWR392	OUTCROP	0.128	-	2.27	2.30
IRWR394	OUTCROP	0.044	0.81	-	0.40

Company geologists continue to be encouraged by the distribution, grade and economic potential of the mineralization observed to date. A detailed exploration program has been recommended to evaluate this broad zone of polymetallic mineralization and to prospect the unexplored parts of the Forgold property in 1991.

Koala Resources has agreed to merge with Manridge Explorations and has the right to back in for a 20% interest for \$200,000 after Santa Marina has spent \$500,000.

The merger of Santa Marina and AKIKO-LORI GOLD RESOURCES LTD. (AKI-V) was approved by shareholders at respective shareholders meeting held 21Dec90. Subject to final regulatory approval, the merged companies should trade as one entity by mid-January. (SEE GCNL No 213. 2Nov90. P.4 FOR MORE DETAILS)

*104B General*