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George Cross

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SANTA MARINA GOLD LTD.(SMJ-V)

KOALA RESOURCES LTD.(KOR-V)

MORE CREEK EXPLORATION RESULTS - Don Sheldon, president,
Santa Marina Gold Ltd.

and Koala Resources Ltd., reports further results from
the More Creek NORANDA INC. joint venture and on work
conducted on the company's Foregold joint venture with
ECSTALL MINING CORP. (EAM-V) and OMEGA GOLD CORP.
(OGC-V).

Noranda has provided Santa Marina further results
from the preliminary program conducted in Sept/Oct of
prospecting, silt, soil and rock sampling and airborne
geophysics carried out on the Gig, Gold, Lucifer and
Devil properties in the More Creek area, about 40km
northwest of the Eskay Creek gold discovery located some
60 miles northwest of Stewart, B.C.

LUCIFER CLAIMS: In the centre of the Lucifer property,
reconnaissance soil sampling has identified an area in
excess of 1.0 km long containing anomalous gold to 1230
ppb gold and anomalous copper, arsenic, silver, cadmium,
molybdenum, zinc, barium and vanadium. These soil
results are coincident with a large area of moderate to
intense carbonate-silica-pyrite alteration zone where a
previously reported grab sample returned a value of 0.24
oz. gold/ton.

In addition, Noranda has identified two other
anomalous Cu, Zn, As, Ag, Cd, Mo, and V areas on the
eastern and western flanks of the Lucifer claims. Two
pan samples from the western side of the property
returned highly anomalous Au, up to 7800 ppb (0.240PT).
All of the above areas will require follow up work.

104B General