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George Cross

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WESTERN CANADIA

CAZADOR EXPLORATIONS LTD. (CAZ-V)

HANSON LAKE, B.C. DRILL RESULTS - Barry Way, president, reports Cazador Explorations Ltd. has recently completed 588 metres of drilling in five diamond drill holes at the 30,000-acre Hanson Lake project located near Endako, B.C. Cazador can earn a 100% interest by paying \$8,000 per year and \$50,000 to Metamin Enterprises by 31Dec96. Metamin will also receive an advance minimum annual royalty payment of \$15,000 starting 1994 and growing \$6,000 per year to a maximum of \$50,000 per year. A 2% net smelter return royalty is payable, net of advance minimum royalty. The following table lists the best base and precious metal intercepts:

HOLE NO.	INTERVAL METERS	LENGTH METERS	COPPER %	ZINC %	GOLD GR/T	SILVER GRAM/T
(Bysouth Zone)						
90-2	99-114	15	0.20	-	0.019	-
90-3	8-30	22	0.17	-	0.123	-
(Cyr Zone)						
90-4	48-81	33	-	-	-	23.6
90-5	6-90	84	-	0.22	-	-

Mineralized intersections in holes 90-2 and 90-3 indicate that depth continuity to copper mineralization exists beneath trench 12 (74 meters of 0.30% copper and 0.36 grams gold/tonne). Unmineralized sections of these holes were mainly quartz-feldspar porphyry dykes.

The mineralized section of diamond drill hole 90-4 adds strength to the precious metal system identified in previous trenching and drilling programs. Profile sampling of overburden along access roads to the new drill sites in the Cyr Zone, yielded values of up to 2.340 g/t gold.

Cazador is now seeking additional financing to conduct a larger winter diamond drilling program on the remaining high-priority targets in the Bysouth Zone, the Cyr Zone and the Kimura Zone. (SEE GCNL No.180, 18Sep90, P.3 FOR PREVIOUS INFORMATION)

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