

*George Cross*  
*12/16/90*

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HIGH FRONTIER RESOURCES LTD. (HFR-V)

CHIP PROPERTY AGREEMENT SIGNED - Don Cross, exploration manager, reports High Frontier Resources Ltd. has signed an agreement to acquire a 70% interest in the Chip property by making payments totalling \$250,000 to GOLDPAC INVESTMENTS LTD. (GPK-V) and spending \$1,400,000 on exploration over four years. An additional interest may be acquired by paying \$500,000 to Goldpac for each 1% up to 15%. Subsequently, High Frontier granted Kennecott Canada Inc. the right to earn a 75% interest in High Frontier's interest by fulfilling High Frontier's obligation to Goldpac. The 2,471-acre property is located in southwest B.C. about 13 km southwest of the Bralorne mine which produced over 2,800,000 ounces of gold from 1899 to 1971.

The banded mineralization consists of semi-massive to massive pyrite, chalcopryrite, sphalerite and galena, along with both gold and silver values. Two mineralized zones have been found; the first traceable on an outcrop on surface and in float for 500 meters. The width of the sulphide mineralization varies from a few meters to over 30 meters. Grab samples taken from several different locations and mineralized bands are noted below

<u>SAMPLE</u>	<u>TYPE</u>	<u>GOLD</u>	<u>SILVER</u>	<u>COPPER</u>	<u>LEAD</u>	<u>ZINC</u>
		<u>OZ/T</u>	<u>OZ/TON</u>	<u>%</u>	<u>%</u>	<u>%</u>
Cohen	Grab	0.05	0.55	1.45	-	-
S1	Grab	.06	.34	.91	3.81	10.61
S2	Grab	.02	.79	2.52	14.25	7.65

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The second zone, located about one km southwest of the first, consists of an area of angular sulphide float containing semi-massive to massive concentrations of pyrite and chalcopryrite, along with minor sphalerite. This float train is over 50 meters long and is covered by overburden in both directions. The sulphides occur mainly in quartz-sericite schists. Grab samples assayed as high as 13.65% copper, 0.097 oz.gold/ton, 5.89 oz.silver./ton with low lead/zinc values.

Early in the 1991 exploration season, High Frontier intends to construct a four-km road into the property, after which line cutting, mapping, prospecting, geochemical and geophysical surveys will be completed.

*92JNE General*