

NO.243(1990)
DECEMBER 17, 1990

George Cross

Reliable A

WESTERN CANADA

MINETA RESOURCES LTD. (MIR-V)

| HOLE NO. | TOTAL DEPTH METERS | DIP DEG. | INTERVAL METERS | LENGTH METERS | GOLD GR/T |
|----------|--------------------|----------|--------------------------|---------------|-----------|
| GL-90-1 | 138.2 | -47 | 20.2 - 21.21 | 1.01 | 2.07 |
| GL-90-2 | 65.5 | -45 | 30.9 - 45.2 | 14.30 | 1.16 |
| GL-90-3 | 102.1 | -50 | low values Au, Pd and Cr | | |
| GL-90-4 | 97.2 | -45 | 8.90 - 19.3 | 10.40 | 2.67 |
| GL-90-6 | 75.9 | -45 | 25.0 - 26.2 | 1.20 | 1.13 |
| GL-90-7 | 118.0 | -60 | 94.5 - 95.8 | 1.30 | 1.49 |

GOLDEN LOON DRILL RESULTS - Willy Kovacevic, president, reports Mineta Resources Ltd. has received assays from a diamond drilling program on the Golden Loon property located 90 km north of Kamloops, B.C. The 186-unit property is 100%-owned by Mineta, subject to a 3% net smelter return royalty payable to an underlying vendor. CORONA CORP. can earn a 75% interest by spending \$1,200,000 on exploration and paying Mineta \$220,000 by 31Jul95. Corona, project operator, drilled seven holes totalling 692.3 meters on auriferous, pyritized, siliceous alteration zones hosted by dioritic intrusive rocks within the eastern margin of

the Thuya Batholith. The drill targets were defined by the 1990 exploration program which included trenching, geophysical and geochemical surveying, geological mapping and sampling. Hole GL-90-5 returned no values. (SEE GCNL No.209, OCT.29/90, P.3 FOR PREVIOUS DATA)

92INE General