

# George Cross

Reliable K

NO.236(1990)  
DECEMBER 6, 1990

WESTERN CANADIA.

EQUINOX RESOURCES LTD. (EQX-V,T)  
PAN AMERICAN MINERALS CORP. (PAA-V)  
CHENI GOLD MINES INC. (CZG-V,T,M)

HOLE S90-1:

<u>INTERVAL</u>	<u>LENGTH</u>	<u>LEAD</u>	<u>ZINC</u>	<u>SILVER</u>	<u>GOLD</u>	<u>ARSENIC</u>
<u>METERS</u>	<u>METERS</u>	<u>%</u>	<u>%</u>	<u>GR/TONNE</u>	<u>GR/T</u>	<u>%</u>
26.0 - 65.8	39.8	0.93	3.45	22.3	0.01	0.01
28.2 - 30.4	2.2	1.09	1.09	14.9	.01	.01
33.3 - 34.8	1.5	2.27	9.05	56.8	.01	.01
37.6 - 39.5	1.9	1.91	4.05	70.5	.01	.01
49.9 - 65.8	15.9	1.29	6.04	31.8	.01	.01
Main Zone						
85.0 - 85.5	.5	1.05	.44	17.1	7.76	4.45
88.5 - 88.8	.3	.17	.21	8.3	9.64	15.70

FIG. 7 J&L ASSAYS IN - Graham Scott, director, reports  
Equinox Resources Ltd. has

received partial assays from the first new holes on the J&L property, 8 miles east of the highway, 20 miles north of Revelstoke, B.C. Equinox and Pan American Minerals Corp. granted to Cheni Gold Mines Inc. an option to earn an undivided 60% interest by spending \$1,000,000 per year for three years, delivering a positive feasibility study, making a production decision and providing funds for mine construction.

Hole S90-1 entered bedrock at 24 meters and intersected a zone containing 4.38% combined lead/zinc from 26 to 65.8 meters. Within this zone was an interval of 15.9 meters containing 6.04% zinc, 1.29% lead and 31.8 grams silver/tonne. See table above for details. The new zinc zone is significant in terms of both its width and absence of arsenic. The J&L zone (the Main zone) was intersected in several narrow zones starting at 85.0 meters.

Drilling is continuing on the new zone. Holes S90-2 and 3 have been completed on a section about 25 meters west of hole S90-1. Hole S90-2, drilled at -45°, entered bedrock at 30 meters and intersected the zinc zone over the interval 32.9 to 52.9 meters and the Main zone over 1.8 meters from 63.6 to 65.3 meters. Hole S90-3, drilled at -77°, entered bedrock at 24.3 meters and intersected the zinc zone over the interval 276.6 to 77.0 meters; assaying are pending.

Hole S90-4 is being drilled from a new set-up located 30 meters northeast of the collar of hole 2 and 3 and is intended to help determine the geometry and hangingwall contact of the new zone by testing the interval about 25 meters further west. (SEE GCNL No.232, 30Nov90, P.2 FOR PREVIOUS INFORMATION)

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