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TRIUMPH RESOURCES LTD. (TUM-V) fi

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CASTLE PROJECT - John S. Brock, president, reports Triumph Resources Ltd. has completed the first phase of exploration on the Castle project located 15 km west of the Stewart-Cassiar Highway and the village of Iskut, B.C. Triumph can earn 50% of TECK CORP.'s interest by making scheduled exploration expenditures over six years. SILVER STANDARD MINES LTD. (SSO-V) are currently contributing with a 10% working interest. After earn-in, Triumph, Teck and Silver Standard would form a joint venture.

The main target, or Sulphide zone, has been traced for four km and comprises a mineralized zone up to 250 meters wide containing disseminated to semi-massive pyrite and chalcopyrite in Stuhini Group volcanoclastic rocks. Regional silt sampling of streams draining the length of the zone are anomalous in gold. Previous exploration outlined a 2-km long copper/gold soil geochemical anomaly where grab samples with visible gold assayed 4.0 oz.gold/ton and chip samples assayed 0.21 oz.gold/ton over 6.0 meters including higher grade sections grading 0.93 oz.gold/ton over 1.0 meters.

Geochemical surveys completed this year have added an additional 400 meters of strike length to the gold soil anomaly with gold values in soils ranging from 100 to 2,200 parts per billion. The soil anomaly still remains open and will be further sampled. Diamond drilling is proposed to start by month end by which time project funding should be in place. (SEE GCNL No.132, 10Jul90, P.1 FOR PREVIOUS INFORMATION)

At the Mt. Alcock property located 220 km southwest of Nelson, B.C., the 1990 diamond drilling program has been completed with assays indicating zinc/lead intersections are not of economic significance. More work is proposed for next season.

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