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WESTERN CANADIA

BELLEX MINING CORP. (BEL-V)

MINERALIZATION DISCOVERED - Heather Schellenberg, president, reports Bellex

Mining Corp. has discovered a mineralized volcanogenic horizon on the Schez Oksa property in the Galore Creek camp about 150 miles northwest of Stewart, B.C. SEE MAP OVERLEAF PAGE 1. APEX ENERGY CORP. (APG-V) can earn a 50% interest by paying \$65,000, issuing 200,000 shares and spending \$500,000 on exploration over four years. Samples from the 25-meter wide horizon show distinctive banded sulphide mineralization comprising fine grained chalcopyrite, pyrite and sphalerite; assays are pending.

Based on this discovery, Bellex has acquired the adjoining Cone 1,2 and 3 claims comprising 37 units from the Cascade Investments Joint Venture for 50,000 shares and a 2% net smelter return royalty in favour of the Joint Venture.

At the J.W. property, also in the Galore Creek area, where QUATTRO RESOURCES LTD. (ORO-V) can earn a 50% interest by spending \$400,000 on exploration by 30Sep90 and an additional \$350,000 by 31Dec90, the following visual observations have been made. Drill No.1. is a 45 0 hole collared at the origin of the property grid at an azimuth of 080 degrees. The hole was drilled across the mineralized structure. From 265 to 730 feet, there was chlorite epidote altered sheared microdiorite with up to 5% disseminated pyrite and minor chalcopyrite. From 730 to 775 feet there was quartz breccia with chalcopyrite, pyrite and pyrrhotite with minor chlorite epidote veinlets. Total sulphide content is estimated at 25% with 2% visible chalcopyrite. Assays are expected within two weeks. (SEE GCNL No.147, 31Ju190, P.3 FOR PREVIOUS DATA)

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