NO.157(1990) AUGUST 15, 1990

George Cross

WESTERN CANADIA

- TANTALUS RESOURCES LTD. (TTU-V)

FIELD CREW MOBILIZED - William Campbell, director, reports Tantalus Resources Ltd.

has mobilized a field crew to the Treaty Creek project. located about 50 miles northwest of Stewart, B.C. and 10 miles east of the 21Zone deposit of Prime/Stikine at Eskay Creek. Tantalus can earn a 51% interest from IEUTON RESOURCES CORP. (TUO-Y) by paying \$300,000, issuing 200,000 shares and spending \$3,200,000.

Previous work by Teuton on the Konkin zone returned gold values of 0.220 oz/ton across 49.2 feet, 0.401 oz. gold/ton across 12.5 feet and 0.193 oz.gold/ton across 16.4 feet. Limited drilling last year returned 0.137 oz.gold/ton 13.4 feet including 0.249 oz.gold/ton over 5.9 feet. In addition, several other showings were discovered. Surface sampling on the Southwest zone returned 0.311 oz.gold/ton over 8.2 feet.

The present work is focusing on the Gossan zone including line cutting and prospecting. Prospecting will also be completed on other areas of the property, particularly where Government geologists have indicated the favourable Mt. Dilworth formation exists.

Diamond drilling is planned for later this year to test targets generated by the current work program as well as to begin drill-testing of the Southwest zone and to follow-up on previous results from the Konkin and Goat Trail zones. (SEE GCNL No.141, 21Ju190, P.7 FOR FINANCING INFORMATION)

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