

NO.155(1990)
AUGUST 13, 1990

George Cross

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WESTERN CANADIAN

DOLLY VARDEN MINERALS INC. (DYV-V)

PHASE I COMPLETED - W.F. Christensen, president, reports
Dolly Varden Minerals Inc. has completed the first phase program of geological mapping and diamond drilling on the 20,000-acre, 100%-owned Dolly Varden property located in the Stewart-Iskut gold belt near Kitsault, B.C. The work focussed on Mt. Dilworth formation rocks on the flanks veined dacite-rhyolite dome. An extensive sheet of base and precious metal bearing volcanic-exhalative, breccia and stringer zone mineralization, called the DVT zone, has now been traced for 7,000 ft., on surface and through the workings of the Dolly Varden, North Star and Torbit mines.

Drilling this season has been mostly on the DVT zone and consists of 18 holes totalling 23,250 feet. The drilling tested a panel extending 500 to 1,000 feet below the mine workings and 2,000 feet in length. The entire panel contains barite, silica, calcite, base metal sulphides, precious metals and/or native silver in volcanic exhalative formations ranging up to 80 feet thick. None of the drill core assay results to date this season contain economic grades of mineralization. Further trench assay results are pending. (SEE GCNL No.32, 14Feb90, P.3 FOR FUNDING INFORMATION)

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