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George Cross

Reliable

WESTERN CANADA

NORTHWEST CANADIAN GOLD (MVC-AMEVA)

TEUTON RESOURCES CORP. (TUO-V)

GOODGOLD RESOURCES LTD.

STEWART AREA EXPLORATION UNDERWAY - Teuton Resources has amended its agreement with Goodgold Resources regarding an option of Teuton's Del Norte Creek (also known as Croeus) property, located 25 km east of Stewart, B.C. Under the amended agreement, Goodgold can earn a 50% interest in the property by spending \$2,500,000 in exploration prior to December 31, 1992. Work thereafter will be by way of a joint venture. Goodgold will be required to make cash payments to Teuton totalling \$200,000. Share payments amounting to 200,000 shs. of Goodgold are also

required: 100,000 of these shares are due to be paid shortly after Goodgold is called for trading on the Vancouver Stock Exchange. Goodgold was conditionally listed on VSE effective August 17, 1990.

Goodgold is committed to a \$200,000 Phase II program to be completed before the end of 1990; contingent upon the successful outcome of this phase, Goodgold is also committed to fund a \$300,000 Phase III program before the end of 1990, weather permitting. Teuton will act as operator until Goodgold earn its 50% interest.

Del Norte Creek property is surrounded on all sides by the large, 400 sq. mile plus, land holdings of Bond Gold-LAC Minerals which include the promising Red Mountain & Willoughby gold discoveries. Previous exploration on the Del Norte property has disclosed several mineralized occurrences, the best being the "Copper-Gold" zone from which a 1988 chip sample returned a value of 8.1% copper and 0.22 oz/ton gold over a width of 15 ft. Teuton recently mobilized a crew to the property to set up camp, establish a control grid and tie-in previously defined structures, preparatory to the onset of Phase II.

103P 5