

NO.168(1990)
AUGUST 30, 1990

George Cross

Reliable K.

WESTERN CANADA

ATHLONE RESOURCES LTD. (AT-V)

VITAL PACIFIC RESOURCES LTD. (VPR-V)

TECK CORP. (TEK.A-V,T,M)

TECK OPTION/JOINT VENTURE - James G.G. Watt, president,
reports Athlone Resources

Ltd. and Vital Pacific Resources Ltd. have signed an
option/joint venture agreement for Teck Corp. to earn a
52% interest in the Soup claims located 200 km NE of
Smithers and 15 km by helicopter south of Johanson Lake,

B.C. Teck must pay \$10,000 each to Athlone and Vital
and spend \$1,200,000 in stages on exploration by
31Dec93. Upon Teck earning its position, Athlone and
Vital will each retain a 24% interest.

In 1989, a seven-hole drill program tested an
auriferous quartz magnetite skarn zone which established
the skarns carry significant gold values. Drill results
included 15 feet of 0.229 oz.gold/ton with 0.40% copper
and 10.50 feet of 1.427 oz.gold/ton with 0.17% copper.
Teck expects to begin exploration within two weeks.
(SEE GCNL No.98, 22May90, P.3 FOR OTHER PROJECT DATA)

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