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George Cross

Robb K

WESTERN CANADIA

GERLE GOLD LTD. (GGL-V)

PLACER DOME INC. (PDL-V,T,M)

PLACER DOME TO DRILL MCCONNELL CREEK - Raymond A. Hrkac,
president, Gerle

Gold Ltd., reports Placer Dome has resumed exploration on the McConnell Creek property located 250 km north of Smithers, B.C. Placer Dome can earn a 60% interest by spending \$3,800,000 on exploration by 31Dec94. The \$385,000 program will include trenching and 4,000 feet of drilling on 12 of the 27 targets Placer Dome located during the \$600,000 1989 program.

An access road is presently under construction to targets in the central grid. The targets have comparable geochemical and geophysical signatures to the known mineralized zones, including 475 feet of 0.211 oz.gold/ton over an average width of 5.6 feet and 100 feet, open to extension, of 0.198 oz.gold/ton over an average width of 3.3 feet.

Placer Dome acquired 750,000 Gerle shares at 53 1/3¢, of which 562,500 are flow-through common shares and 187,500 are common shares, increasing Placer Dome's interest to 19.6%. The \$400,000 financing adds \$100,000 to Gerle's working capital with the \$300,000 in flow-through funding to be spent this year at McConnell Creek. (SEE GCNL No.113, 12Jun90, P.1 FOR PREVIOUS DATA)

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