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WESTERN CANADIA

LYSANDER GOLD CORPORATION (LYS-V)

EXPLORATION UPDATE ON CAT PROPERTY - Lou Duarte,
president of

Lysander Gold, 47% has reported results from BP Resources Canada Ltd., 53%, as operator, on the Stage I exploration program at the Cat property 150 miles north west of the Mt. Milligan deposit, northern B.C. Results from the holes drilled southward on the Upper Copper Zone indicate this zone is terminated by faulting in the south and that the main target lies to the north on Lysander's 100% Bet claim.

The Upper Copper zone, which was intersected in previously reported drill holes 89-1, 89-4, 90-1 and 90-3, and in drill hole 90-7 may be compared to the Esker zone at Mt. Milligan which is adjacent to the main porphyry gold copper systems. This zone strikes north-south and is vertical with a strong structural component and contains high grade, gold-bearing magnetite veins. Lysander is mobilizing crews and equipment to trace this zone north into the Bet claim.

BP's effort will now be directed at a new zone of interest towards the east. The zone starts 500 metres east of the recent CAT Mountain drilling and continues across the southeast ridge of CAT Mountain for at least 500 metres. A system of north-south striking magnetite/hematite veins in Takla volcanics occurs on either side of a 250 metre-wide syenite intrusion which contains magnetite veins and a magnetite breccia zone. Rock sample results received to date range up to 1.6% copper, 1.2 oz/ton silver and 0.06 oz/ton gold.

At the base of the hill, some 2 km to the southeast of the recent drilling, a new porphyry zone has been partly outlined supported by IP with copper and gold soil results. Drill hole 90-14 tested the western edge of this anomaly and whilst copper and gold values were low, hydrothermal alteration was moderate to intense.

A program of line cutting, IP and magnetometer surveying and soil sampling is seeking drill targets.

Work also continues on the Central and North CAT zones where detailed mapping, sampling and IP surveying will follow up anomalous soil results.

DRILL RESULTS FROM THE UPPER COPPER ZONE

| <u>Hole No.</u> | <u>INTERVAL FT.</u> | <u>LENGTH</u> | <u>COPPER</u> | <u>OZ. GOLD/T</u> |
|-----------------|---|---------------|---------------|-------------------|
| No.90-1 | 10 - 331 | 321 | 0.12% | 0.035 |
| No.90-2 | | | 0.4% | 0.01 |
| No.90-3 | 10 - 253 | 243 | 0.53% | 0.01 |
| | including | 138 | 0.88% | trace |
| No.90-4 | Gold values trace to 0.03 sporadic copper | | | |
| No.90-5 | up to 0.08% copper and 0.017 oz/ton gold | | | |
| No.90-6 | outside the zone. | | | |
| No.90-7 | 12 - 46 | 34 | 0.48 | trace |
| No.90-8 | 528 - 561 | 33 | | 0.048 |
| No.90-10 | Samples rarely exceed 0.1% copper | | | |
| No.90-14 | high background copper | | | |

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